

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF OHIO
EASTERN DIVISION

**In re Peoples Bank, as successor
to Limestone Bank, Inc.,
Data Breach Litigation.**

Case No. 2:23-cv-3043 (lead)
Judge Michael H. Watson
Magistrate Judge Deavers

OPINION AND ORDER

Before this Court is Plaintiffs' Unopposed Motion to Preliminarily Approve the Class Action Settlement ("Motion"), ECF No. 35. The Court has reviewed the Motion and Settlement Agreement¹ between Plaintiffs and Defendant Peoples Bank, as successor to Limestone Bank, Inc. ("Peoples Bank" or "Defendant"). Upon review, the Court **GRANTS** the Motion and preliminarily concludes that the proposed Settlement is fair, reasonable, and adequate.

IT IS HEREBY ORDERED THAT:

1. The Settlement Agreement, including the proposed notice plan and forms of notice to the Class, the appointment of Plaintiffs Latasha Brooks, Michael Brooks, Earl Blankenship, Stephen McDonald, and Cheryl Barefoot as the Class Representatives, the appointment of Class Counsel for Plaintiffs and the Class, the approval of Verita Global ("Verita Global") as the Settlement Administrator, the various forms of class relief provided under the terms of the

¹ All capitalized terms used in this Order shall have the same meanings as set forth in the Settlement Agreement, ECF No. 35-1.

Settlement, and the proposed method of distribution of Settlement benefits are fair, reasonable, and adequate, subject to further consideration at the Final Approval Hearing described below.

2. The Court does hereby preliminarily and conditionally approve and certify, for Settlement purposes, the following Class:

All persons Defendant identified as being among those individuals impacted by the Security Incident, including all who were sent a notice of the Security Incident.²

The Class specifically excludes: (1) Peoples Bank and its officers and directors; (2) all Persons who submit a timely and valid Request for Exclusion from the Settlement Class; (3) the Court; and (4) any person found by a court of competent jurisdiction to be guilty under criminal law of initiating, causing, aiding or abetting the criminal activity occurrence of the Security Incident, or who pleads *nolo contendere* to any such charge.

3. For purposes of the Settlement, based on the information provided: the Settlement Class is ascertainable; it consists of roughly 47,590 Class Members, satisfying numerosity; there are common questions of law and fact including whether Defendant failed to implement and maintain reasonable security procedures and practices appropriate to the nature and scope of the information compromised in the Security Incident, satisfying commonality; the

² "Security Incident" shall mean the cyberattack Limestone Bank experienced between November 21, 2022, and March 23, 2023, giving rise to the Litigation. In April 2023, Limestone Bank merged with Peoples Bank.

proposed Class Representatives' claims are typical, in that they are members of the Class and allege that they have been damaged by the same conduct as the other members of the Class; the proposed Class Representatives and Class Counsel fully, fairly, and adequately protect the interests of the Class; questions of law and fact common to members of the Class predominate over questions affecting only individual members for Settlement purposes; and a class action for Settlement purposes is superior to other available methods for the fair and efficient adjudication of this Action.

4. The Court appoints Plaintiffs Latasha Brooks, Michael Brooks, Earl Blankenship, Stephen McDonald, and Cheryl Barefoot as the Class Representatives.

5. The Court appoints Terence R. Coates of Markovits, Stock & DeMarco, LLC, and Philip J. Krzeski of Chestnut Cambronne PA as Class Counsel for the Class.

6. The Court appoints Verita Global as the Settlement Administrator.

7. A Final Approval Hearing shall be held before the Court on **Tuesday, September 23, 2025, at 11:00 a.m.**, in the Joseph P. Kinneary U.S. Courthouse, 85 Marconi Boulevard, Columbus, Ohio 43215, for the following purposes:

- a. To determine whether the proposed Settlement is fair, reasonable, and adequate to the Class and should be approved by the Court;

- b. To determine whether to grant Final Approval, as defined in the Settlement Agreement;
- c. To determine whether the notice plan as conducted was appropriate;
- d. To determine whether the claims process under the Settlement is fair, reasonable, and adequate and should be approved by the Court;
- e. To determine whether the requested Class Counsel's combined attorneys' fees, of up to 1/3 of the Settlement Fund (\$260,833.33), and litigation expenses should be approved by the Court;
- f. To determine whether the requested Service Awards of up to \$2,500 to each Class Representative are fair, reasonable, and adequate.
- g. To determine whether the Settlement benefits are fair, reasonable, and adequate; and
- h. To rule upon such other matters as the Court may deem appropriate.

8. The Court approves, as to the form and content, the Notices (including the Short Form Notice). Furthermore, the Court approves the implementation of the Settlement Website and the proposed methods of mailing or distributing the notices substantially in the form as presented in the exhibits to the Motion for Preliminary Approval of Class Action Settlement, and finds that such notice plan meets the requirements of Federal Rules of Civil Procedure 23 and due process, and is the best notice practicable under the circumstances, and shall constitute due and efficient notice to all persons or entities entitled to notice.

9. The Court preliminarily approves the following Settlement Timeline for the purposes of conducting the notice plan, Settlement administration, claims processing, and other execution of the proposed Settlement:

<u>Filing of Preliminary Approval</u>	
Issuance of CAFA Notice	+10 days
<u>Order Granting Preliminary Approval</u>	
Defendant to Pay Settlement Administrator the Costs of Preparing and Issuing Notice	+30 days (on or before)
Notice Date	+30 days
<u>Notice Date</u>	
Counsel's Motion for Attorneys' Fees, Reimbursement of Litigation Expenses, and Class Representative Service Awards	+46 days
Objection Deadline	+60 days
Opt-Out Deadline	+60 days
Class Counsel to file copies of any objections	+74 days
Claims Deadline	+90 days
<u>Final Approval Hearing</u>	
Motion for Final Approval	-14 days
Settlement Administrator to Provide Counsel with Declaration	-16 days
<u>Effective Date</u>	
Defendant to fund the remainder of the Settlement Fund	+3 days
Payment of Attorneys' Fees and Expenses Class Representative Service Awards	+10 days
Settlement Website Deactivation	+180 days

10. In order to be a timely claim under the Settlement, a Claim Form must be either postmarked or received by the Settlement Administrator no later than 90 days after the Notice Date. Class Counsel and the Settlement

Administrator will ensure that all specific dates and deadlines are added to the Notice and posted on the Settlement Website after this Court enters this Order in accordance with the timeline being keyed on the grant of this Order.

11. Additionally, all requests to opt-out or object to the proposed Settlement must be received by the Settlement Administrator no later than 60 days after the Notice Date. Any request to opt-out of the Settlement should, to the extent possible, contain words or phrases such as “optout,” “opt out,” “exclusion,” or words or phrases to that effect indicating an intent not to participate in the Settlement or be bound by the Settlement Agreement. Class Members who opt-out shall receive no benefit or compensation under the Settlement Agreement.

12. Class Members may submit an objection to the proposed Settlement under Federal Rule of Civil Procedure 23(e)(5). For an Objection to be valid, it must be filed with the Court within 60 days of the Notice Date and include each and all of the following:

- a. the objector’s full name and address;
- b. the case name and docket number, *In re Peoples Bank, As Successor to Limestone Bank, Data Breach Litigation*, Case No. 2:23-cv-03043-MHW-EPD (S.D. Ohio);
- c. information identifying the objector as a Class Member, including proof that the objector is a member of the Class (e.g., copy of the objector’s settlement notice, copy of original notice of the Security

Incident, or a statement explaining why the objector believes he or she is a Class Member);

- d. a written statement of all grounds for the objection, accompanied by any legal support for the objection the objector believes applicable;
- e. the identity of any and all counsel representing the objector in connection with the objection;
- f. a statement whether the objector and/or his or her counsel will appear at the Final Approval Hearing; and
- g. the objector's signature or the signature of the objector's duly authorized attorney or other duly authorized representative (if any) representing him or her in connection with the objection.

Any Objection failing to include the requirements expressed above will be deemed to be invalid. Furthermore, any Class Member objecting to the Settlement agrees to submit to any discovery related to the Objection.

13. All Class Members shall be bound by all determinations and judgments in this Action concerning the Settlement, including, but not limited to, the release provided for in the Settlement Agreement, whether favorable or unfavorable, except those who timely and validly request exclusion from the Class. The persons and entities who timely and validly request exclusion from the Class will be excluded from the Class and shall not have rights under the Settlement Agreement, shall not be entitled to submit Claim Forms, and shall not

be bound by the Settlement Agreement or any Final Approval order as to Peoples Bank in this Litigation.

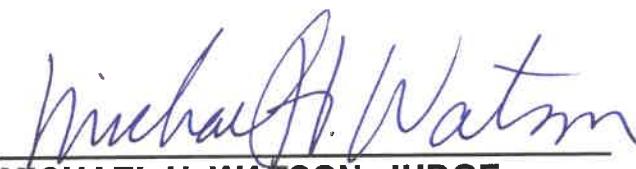
14. Pending final determination of whether the Settlement Agreement should be approved, Plaintiffs and Class Members who do not opt-out are barred and enjoined from commencing or prosecuting any claims asserting any of the Released Claims against Peoples Bank.

15. All proceedings and deadlines in this matter, except those necessary to implement this Order and the Settlement, are hereby stayed and suspended until further order of the Court.

16. The Court reserves the right to adjourn the date of the Final Approval Hearing without further notice to the potential Class Members and retains jurisdiction to consider all further requests or matters arising out of or connected with the proposed Settlement. The Court may approve the Settlement, with such modification as may be agreed to by the Parties or as ordered by the Court, without further notice to the Class.

The Clerk shall terminate ECF No. 35.

IT IS SO ORDERED.



MICHAEL H. WATSON
MICHAEL H. WATSON, JUDGE
UNITED STATES DISTRICT COURT